



October 22, 2018

RE: UPDATE - Vinsol® products Force Majeure

Dear Valued Customer:

Pinova has been operating under Force Majeure conditions, restricting its already scarce supplies, since September 2017 as a result of being adversely impacted by multiple hurricanes over the past two years.

We're happy to communicate that the circumstances and conditions that gave rise to various Force Majeure events no longer prevail, and we now have sufficient buffer inventory, allowing us to absorb minor upsets in the production process. Vinsol demand, however, continues to exceed our production capacities, therefore we will continue to monitor and balance supply and demand in a commercially reasonable manner, to serve, and, to the best of our capabilities, pursue to meet, our customer needs. To this extent, we will continue to operate under allocation plans. Those plans have been communicated recently to our customers.

We apologize for the inconvenience and hardship caused by this situation and appreciate your cooperation as we strive to return to more predictable operations.

Please contact your local sales representative if you have questions or need more information.

Sincerely,

Philippe St-Cluque President, Pinova Inc.

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